



**S.N. RAJGARHIA & CO.**

Chartered Accountants

Firm Registration No: 003315C  
PAN: AAGFS0992K

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**Ranchi** - 834001  
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**INDEPENDENT AUDITORS' REPORT**

To  
The Members of  
**JHARBIHAR COLLIERY LIMITED**

**Report on the Audit of the Financial Statements**

***Adverse Opinion***

We have audited the accompanying financial statements of **Jharbihar Colliery Limited** ('the Company') which comprise the balance sheet as at 31<sup>st</sup> March 2021 and the statement of profit and loss and the statement of cash flows for the year then ended, and notes to financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of the matter discussed in the *Basis for Adverse Opinion* section of our report, the accompanying financial statements do not give a true and fair view in conformity with the accounting principles generally accepted in India".

- in the case of the Balance Sheet of the state of affairs of the Company as at 31<sup>st</sup> March 2021;
- in the case of the Statement of Profit and Loss, of the loss for the year ended on that date;
- in the case of Cash Flow Statement, of the cash flow for the year ended on that date;

**Basis for Adverse Opinion**

- As disclosed in Note No.1 (B)(III) of the financial statements which indicates the decision of the Hon'ble Supreme Court of India ordering cancellation of the allotment of Urma Pahari Tola Coal Block which was allotted by the Central Government jointly in favour of Jharkhand State Electricity Board (JSEB) and Bihar State Mineral Development Corp. Ltd. (BSMDC) arising out of which the company was formed jointly by erstwhile Jharkhand State Electricity Board (JSEB) and Bihar State Mineral Development Corp. Ltd. (BSMDC) has closed the Tender for selection of Mine Developer Cum Operator (MDO) for the said Coal Block, and this has widely harmed the object of the company for which it was especially formed by erstwhile Jharkhand State Electricity Board (JSEB) and Bihar State Mineral Development Corp. Ltd. (BSMDC). Further as per Resolution No. 16/04.18 passed in company's Board Meeting dated 2<sup>nd</sup> February 2018, the board has proposed to proceed for closure of the company citing no major operation in



the company, the preparation of financial statement on going concern is not appropriate.

2. The company has not provided sufficient and appropriate audit evidence to us with respect to funds lent by Bihar State Mineral Development Corporation Ltd. and Jharkhand Urja Utpadan Nigam Ltd. availed in the financial year 2018-19 amounting to Rs. 1,42,23,000/- and Rs. 2,49,67,100/- respectively which still persists as at 31<sup>st</sup> March, 2021.

Further, the company has not provided to us the relevant audit evidence which reflects the purpose of this finance and application of these funds upto the date of audit. In our opinion, the end use of this fund aggregating to Rs. 3,91,90,100.00 /- is in question.

3. Material uncertainty related to going concern

With reference to Note No. 9, which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net Worth has been fully eroded.

Further, as per Note No.23, the Board of Directors has passed a resolution dated 02-02-2018 for closure of the company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However the financial statements of the Company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in the accordance with the actual amount that could be realised or payable as the case may be so as to reflect the true financial position of the company.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the financial statements.

### ***Emphasis of Matters***





1. The company has not charged depreciation as per Schedule II of Companies Act 2013. Depreciation is the systematic allocation of depreciable amount of an asset over its useful life. The company has not allocated the useful life of the respective assets.
2. Because of the cancellation of mine allotment to the company, the board has decided to close the company and initiate winding up, but the same has not been suitably disclosed in the accounts.
3. As per Ministry Of Corporate Affairs, Company has not filled Annual Return for the financial year 2018-19 and onwards, till the date of audit report.

Our report is not modified in respect of the above matters.

### **Information other than the financial statements and auditors' report thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's responsibility for the financial statements**

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.





In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements





represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the **Companies (Accounts) Rules, 2014**;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the Internal Financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**" and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;



- a. The Company does not have any pending litigations which would impact its financial position;
  - b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
3. As required by section 143(5) of the Act, we give in "Annexure C" a statement on the matters specified in the Directions issued by the Comptroller Auditor General of India in respect of the company.

Place : Ranchi

Date : 12-11-2021

Name : CA Sarvesh Lohia  
(Partner)

Address : For S.N. RAJGARHIA & CO.  
Chartered Accountants  
1<sup>st</sup> Floor, 39 Shradhanand Road, Ranchi.  
FRN : 003315C





## Annexure 'A' ANNEXURE TO THE AUDITORS' REPORT

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of JHARBIHAR COLLIERY LIMITED on the accounts of the Company for the year ended 31<sup>st</sup> March, 2021.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details of Fixed Assets.  
(b) As explained to us, the management has physically verified fixed assets during the Financial Year and no discrepancies were noticed on such verification.  
(c) As explained to us, the company has not purchased any fixed asset during the year of audit, hence this clause is not applicable.
- (ii) The Company has no inventory during the year. Accordingly, the clause (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured to Companies, firms, limited liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore this paragraph of the Order is not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, 2016, to the extent applicable, in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- (v) According to the information and explanation provided to us, the Company has not accepted any deposits from the public. Therefore, the provisions of this clause are not applicable to the Company.
- (vi) Maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 are not applicable to the Company.
- (vii) (a) According to the records of the Company, undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-tax, Wealth Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues have been regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31<sup>st</sup> March, 2021 for a period of more than six months from the date of becoming payable.  
(b) As per information and explanation given to us, except for Income Tax/Service Tax Payable there is no disputed amount pending in respect of sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax.



- (viii) The Company does not have any loans or borrowings from financial institution and banks. the Company does not have an loans from the government or debenture holders during the year. Accordingly, the clause (viii) of the Order is not applicable to the Company.
- (ix) The Company has not raised money by way of Initial Public Offer nor any term loans raised during the year. Accordingly, the clause (ix) of the Order is not applicable to the Company.
- (x) According to the information and explanations given to us, no fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) The provisions of Section 197, read with Schedule V to the Company's Act, 2013 are not applicable to the company and hence reporting under clause 3(xi) is not applicable.
- (xii) The Company is not a Nidhi company and therefore, provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) According to the information and explanations given to us by the management, transaction with related parties are in compliance with section 177 and section 188 of the Act. where applicable. However, details of such transactions have not been disclosed in financial statements as required by the applicable accounting standards.
- (xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year and hence reporting requirement under clause 3(xiv) is not applicable to the Company.
- (xv) Based on our examination of records, the Company has not entered into non-cash transactions with directors or persons connected with them as referred to in section 192 of Companies Act, 2013. Accordingly, clause 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place : Ranchi

Name : CA Sarvesh Lohia  
(Partner)



Date : 12-11-2021

Address : For S.N. RAJGARHIA & CO.  
Chartered Accountants  
1<sup>st</sup> Floor, 39 Shradhanand Road, Ranchi.  
FRN : 003315C



**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of JHARBIHAR COLLIERY LIMITED.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act").**

We have audited the internal financial controls over financial reporting of **JHARBIHAR COLIERY LIMITED** as of March 31, 2021, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

***Management's Responsibility for the Financial Controls***

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

***Auditor's Responsibility***

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating, effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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### Meaning of Internal Financial controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Adverse Opinion

According to the information and explanation given to us and based on our audit, the following material weaknesses have been identified in the operating effectiveness of the Company's internal financial controls over financial reporting as at March 31, 2020.

- a.) With reference to Note No. 9, which indicates that the company has accumulated losses exceeding the share capital and reserves and its Net Worth has been fully eroded.

Further, as per Note No.23, the Board of Directors has passed a resolution dated 02-02-2018 for closure of the company.

These conditions indicate the existence of a material uncertainty that may cast significant doubt about the company's ability to continue as a going concern. However the financial statements of the Company have been prepared on a going concern basis which is not appropriate as it violates the Generally Accepted Accounting Principles (GAAP). The going concern assumption of Generally Accepted Accounting Principles (GAAP) states if the business entity were to liquidate in the near future, it would have to restate its assets and liabilities in the accordance with the actual amount that could be realised or payable as the case may be so as to reflect the true financial position of the company.

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting as of March 31, 2021 based on "the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by "the Institute of Chartered Accountants of India" and except for the possible effects of the material weaknesses described above on the achievement of the objectives of the control criteria, The Company's internal financial controls over financial reporting were operating effectively as at March 31, 2021. We have considered the material weaknesses identified and reported above in determining the nature, timing and extent of audit test applied in our audit of the March 31, 2021 financial statement of the Company, and these material weaknesses does not affect our opinion on the standalone financial statements of the Company. .





Place : Ranchi

Date : 12-11-2021

Name : CA Sarvesh Lohia  
(Partner)

Address : For S.N. RAJGARHIA & CO.  
Chartered Accountants  
1<sup>st</sup> Floor, 39 Shradhanand Road, Ranchi.  
FRN : 003315C





**ANNEXURE 'C'**

Report U/s 143(5) of Companies Act, 2013 on the account Jharbihar Colliery Limited for the year ended 31st March 2021.

SL.NO.	Directions/sub-directions u/s 143(5) of the Companies Act, 2013	Auditor's Reply on action taken on the direction	Impact on Financial Statement
	Direction under section 143(5) of the Companies Act, 2013	Auditor's Reply on action taken on the direction	Impact on Financial Statement
1	Whether the company has clear title/lease deeds for freehold and leasehold respectively? If yes please state the area of freehold and leasehold land for which title/lease deeds are not available?	The Company has no freehold and leasehold property during the year.	Not Applicable
2	Whether there are any case of waiver/ write off of debts/loan/interest etc, if yes the reason there for and amount involved	According to information and explanation given to us, there are no case of waiver/write off of debts/loans/interest etc.	NIL
3	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from the Govt. or other authorities	During the year under audit, Company have no inventories and not received assets as gift/grant(s) from the Govt. or other authorities	NIL
	Sub-directions under Section 143(5) of the Companies		
1	Adequacy of steps to prevent encroachment of idle land owned by company may be examined. In case land of the company is encroached, under litigation, not put to use or declared surplus, detail may be provided	As explained to us, company have no land neither leasehold nor freehold. So, we are not commenting on the matter.	Not Applicable
2	Where land acquisition is involved in setting up new projects, report whether	As explained to us, and based on our examination of documents and paper, no land	Not Applicable





	settlement of dues done expeditiously and in a transparent manner in all cases. The cases of deviation may please be detailed	acquisition is involved in setting up new projects.	
3	Whether the Company has an effective system for recovery of revenue as per contractual terms and the revenue is properly accounted for in the books of accounts in compliance with the applicable AS	Since , Company has not started its operation, revenue has not been generated	Not Applicable
4	How much cost has been incurred on abandoned project and out of this how much cost has been written off?	During the year, the company has not incurred any cost on abandoned projects.	Nil
Generation			
1	In case of Thermal Power Projects, compliance of the various Pollution Control Acts and the impact thereof including utilization and disposal of ash and policy of the company in this regard , may be checked and commented upon	Thermal power project of Company has been abandoned in stage of selection of developer. So, we are not commenting further	Not Applicable
2	Has the company entered into revenue sharing Agreements with private parties for extraction of coal at pitheads and it adequately protects the financial interest of the company ?	As explained to us and our examination of books, company has not entered into revenue sharing agreement with any parties.	Not Applicable
3	Does the company have a proper system for reconciliation of quantity/quantity of coal ordered and received and whether grade of coal/moisture and demurrage etc. are properly recorded in the books of accounts	The Company has not ordered ore received any grade of coal. Therefore, this point is not applicable.	Not Applicable



4	How much share of free power was due to the state government and whether the same was calculated as per the agreed terms and depicted in the counts as per accepted accounting norms?	Company is not in operation and as explained to us there is no such agreement for sharing free power with the state government.	Not Applicable
5	In the case of Hydroelectric Projects the water discharge is as per policy/guidelines issued by the State Government to maintain biodiversity. For not maintaining it penalty paid/payable may be reported.	Company has no any Hydroelectric Projects. Therefore, this clause is not applicable.	Not Applicable

Place : Ranchi

Name : CA Sarvesh Lohia  
(Partner)

Date : 12-11-2021

Address : For S.N. RAJGARHIA & CO.  
Chartered Accountants  
1<sup>st</sup> Floor, 39 Shradhanand Road, Ranchi.  
FRN : 003315C

*Sarvesh Lohia*





# JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SG6013627)

Balance Sheet as at 31<sup>st</sup> March 2021

	Particulars	Note No.	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
I	<b>ASSETS</b>			
(1)	Non - Current Assets			
	Property, Plant and Equipment	2	185,574.00	210,521.00
	Capital work-in-progress		0.00	0.00
	Investment Property		0.00	0.00
	Financial Assets			
	(i) Investments	3	0.00	0.00
	(ii) Trade receivables			
	(iii) Loans	3	0.00	0.00
	(iv) Others		0.00	0.00
	Deferred Tax Assets (Net)			
	Other Non-Current Assets	7	0.00	49,702.00
(2)	Current Assets			
	Inventories	4	0.00	0.00
	Financial Assets			
	(i) Investments		0.00	0.00
	(ii) Trade Receivables			
	(iii) Cash and Cash Equivalents	5	9,607,992.00	10,188,490.00
	(iv) Other Bank balances		0.00	0.00
	(v) Loans	3	0.00	0.00
	(vi) Others		0.00	0.00
	Current Tax Assets (Net)	6	0.00	0.00
	Other Current Assets	7	13,400.00	0.00
	<b>Total Assets</b>		<b>9,806,966.00</b>	<b>10,448,713.00</b>
II	<b>EQUITY AND LIABILITIES</b>			
(1)	Equity			
	Equity Share capital	8	10,000,000.00	10,000,000.00
	Other Equity	9	(39,903,403.00)	(39,702,250.00)
(2)	Liabilities			
(a)	Non-current liabilities			
	Financial Liabilities			
	(i) Borrowings	10	39,190,100.00	39,190,100.00
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities		0.00	0.00
	Other non current liabilities		0.00	0.00
	Provisions		0.00	0.00
	Deferred tax liabilities (Net)			
(b)	Current liabilities			
	Financial Liabilities			
	(i) Borrowings		0.00	0.00
	(ii) Trade Payables		0.00	0.00
	(iii) Other financial liabilities	11	0.00	0.00
	Provisions		0.00	0.00
	Other current liabilities	12	520,269.00	960,863.00
	Current Tax Liabilities (Net)		0.00	0.00
	<b>Total Equity and Liabilities</b>		<b>9,806,966.00</b>	<b>10,448,713.00</b>

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For S.N. Rajgarhia & Co.**  
**Chartered Accountant**

For JHARBIHAR COLLIERY LIMITED

For .....

Chartered Accountants

FRN : .....

**CA. Sarvesh Lohia, FCA**  
(Partner)

**Director**  
DIN : 0001437506

**Director**  
DIN : 07818581

CA. ....

Partner

M. No. ....

**Membership No.**  
**427676**

Place : Ranchi

Date : 12-11-2021



# JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SG6013627)

Statement of Profit and Loss for the year ended 31<sup>st</sup> March 2021

		(Amount in Rs.)		
	Particulars	Note No.	Figures for the year ended March 31 <sup>st</sup> 2021	Figures for the year ended March 31 <sup>st</sup> 2020
I	INCOME			
	Revenue From Operations	13	0.00	0.00
	Other Income	14	0.00	0.00
	<b>Total Income (I)</b>		<b>0.00</b>	<b>0.00</b>
II	EXPENSES			
	Cost of Material Consumed		0.00	0.00
	Changes in inventories of finished goods, stock-in-Trade and work in progress	15		0.00
	Employee Benefits Expense	16	0.00	0.00
	Finance Costs	17	0.00	0.00
	Depreciation and amortization expense	18	24,947.00	24,947.00
	Other Expenses	19	204,500.00	137,458.00
	<b>Total Expenses (II)</b>		<b>229,447.00</b>	<b>162,405.00</b>
III	Profit before exceptional items and tax (I-II)		(229,447.00)	(162,405.00)
IV	Exceptional Items		0.00	0.00
V	Profit / (Loss) before tax (III-IV)		(229,447.00)	(162,405.00)
VI	Tax Expense:			
(1)	Current Year Taxes	20	0.00	0.00
(2)	Previous Year Taxes	20	0.00	0.00
(3)	Deferred Tax	20	0.00	0.00
VII	Profit / (Loss) for the period from continuing operations (V-VI)		(229,447.00)	(162,405.00)
VIII	Profit/(loss) from Discontinued Operations		0.00	0.00
IX	Tax expense of Discontinued Operations		0.00	0.00
X	Profit/(loss) from Discontinued Operations (after tax) (VIII-IX)		0.00	0.00
XI	Profit / (Loss) for the period (VII + X)		(229,447.00)	(162,405.00)
XII	Other Comprehensive Income			
	(i) Items that will be reclassified to profit or loss	22	28,294.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss		0.00	0.00
			28,294.00	0.00
XIII	<b>Total Comprehensive Income for the period (XI + XII) [Comprising Profit (Loss) and Other Comprehensive Income for the period]</b>		<b>(201,153.00)</b>	<b>(162,405.00)</b>
XIV	Earnings per equity share (for continuing operation) :			
	(1) Basic (In Rs.)	21	(2.29)	(1.62)
	(2) Diluted (In Rs.)	21	(2.29)	(1.62)
	(3) Nominal Value (In Rs.)		10.00	10.00

The accompanying notes are an integral part of the financial statements

As per our report of even date **For S.N. Rajgarhia & Co.**

For ..... **Chartered Accountant**

Chartered Accountants

FRN : .....

**CA. Sarvesh Lohia, FCA**  
(Partner)

**Membership No.**  
**427676**

CA. ....

Partner

M. No. ....

Place : Ranchi

Date : 12-11-2021

For JHARBIHAR COLLIERY LIMITED

**(S.N. Rajgarhia & Co.)**  
Director  
DIN : 0001437506

**(Rakesh Raut)**  
Director  
DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SG6013627)

Statement of Changes in Equity for the year ended 31<sup>st</sup> March 2021

## (a) Equity Share Capital :

(Amount in Rs.)

Particulars	No. of Shares	Amount
Equity shares of Rs. 100 each issued, subscribed and fully paid		
At 1 <sup>st</sup> April 2020	100000	10000000.00
Add : Issue of share capital (Note 8)	0	0.00
At 31 <sup>st</sup> March 2021	100000	10000000.00

## (b) Other Equity :

For the year ended 31<sup>st</sup> March 2021:

(Amount in Rs.)

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 <sup>st</sup> April 2020	0.00	0.00	0.00	(39,702,250.00)	(39,702,250.00)
Profit for the period	0.00	0.00	0.00	(229,447.00)	(229,447.00)
Other comprehensive income	0.00	0.00	0.00	0.00	28,294.00
At 31 <sup>st</sup> March 2021	0.00	0.00	0.00	(39,931,697.00)	(39,903,403.00)

For the year ended 31<sup>st</sup> March 2020:

(Amount in Rs.)

Particulars	Reserve & Surplus				Total
	Capital Reserve	Securities Premium	General Reserve	Retained Earnings	
	(Note 9)	(Note 9)	(Note 9)	(Note 9)	
As at 1 <sup>st</sup> April 2019				(39,539,845.00)	(39,539,845.00)
Profit for the period	0.00	0.00	0.00	(162,405.00)	(162,405.00)
Other comprehensive income	0.00	0.00	0.00	0.00	0.00
At 31 <sup>st</sup> March 2020	0.00	0.00	0.00	(39,702,250.00)	(39,702,250.00)

The accompanying notes are an integral part of the financial statements

As per our report of even date

For .....  
Chartered Accountants  
FRN : .....

For S.N. Rajgarhia & Co.  
Chartered Accountant

CA. Sarvesh Lohia, FCA  
(Partner)

For JHARBIHAR COLLIERY LIMITED

*(Signature)*  
Director  
DIN : 0001437506

*(Signature)*  
26/8/2021  
Director  
DIN : 07818581

CA. ....  
Partner  
M. No. ....

Membership No.  
427676

Place : Ranchi

Date : 12-11-2021



# JHARBIHAR COLLIERY LIMITED

Engineering Building, H.E.C., Dhurva, Ranchi - 834004, Jharkhand

(CIN No. U10100JH2009SG6013627)

Cash Flow Statement for the year ended 31<sup>st</sup> March 2021

(Amount in Rs.)

	Particulars	Figures for the year ended March 31 <sup>st</sup> 2021	Figures for the year ended March 31 <sup>st</sup> 2020
<b>A</b>	<b>Cash Flow from Operating Activities</b>		
1	Profit Before Tax	(201,153.00)	(162,405.00)
2	Adjustments for :		
	Depreciation and impairment of property, plant and equipment	24,947.00	24,947.00
	Provisions for Expense	0.00	0.00
	Loss/(Profit) on Impairment of Investments (net)	0.00	0.00
	Dividend Income	0.00	0.00
	Interest Income	0.00	0.00
	Interest Expenses	0.00	0.00
	Adjustments for Other Non Current Assets	49,702.00	(11,080.00)
	Adjustments for Other Non Current Liabilities	0.00	(5,000.00)
3	Operating Profit before Working Capital Changes (1+2)	(126,504.00)	(153,538.00)
4	Change in Working Capital: (Excluding Cash & Bank Balances)		
	Inventories	0.00	0.00
	Financial Assets		
	Trade Receivables	0.00	0.00
	Others	0.00	0.00
	Current Tax Assets		
	Other Current Assets	(13,400.00)	0.00
	Financial Liabilities		
	Borrowings	0.00	0.00
	Trade Payables	0.00	0.00
	Other Current Financial Liabilities		
	Other Current Liabilities	(440,594.00)	0.00
	Short Term Provisions	0.00	0.00
	Current Tax Liabilities	0.00	0.00
	Change in Working Capital	(453,994.00)	0.00
5	Cash Generated From Operations (3+4)	(580,498.00)	(153,538.00)
6	Less : Taxes Paid for Current Year	0.00	0.00
	Less : Taxes Paid for Previous Year	0.00	
7	Net Cash Flow from Operating Activities (5-6)	(580,498.00)	(153,538.00)
<b>B</b>	<b>Cash Flow from Investing Activities:</b>		
	Proceeds from sale of Property, plant and equipment/Transfer of Assets	0.00	0.00
	Proceeds from sale of Investment		
	Payment/Receive of Loans & Advances	0.00	0.00
	Interest received (Finance Income)	0.00	0.00
	Dividend Income	0.00	0.00
	Investment in Partnership Firm	0.00	0.00
	Expenditure on Construction Work in Progress	0.00	0.00
	Receipt of government grants (Capital Grant)	0.00	0.00
	Loss/(gain) arising on financial assets/liabilities as at fair value through profit and	0.00	0.00
	Net Cash Generated/(Used) in Investing Activities:	0.00	0.00
<b>C</b>	<b>Net Cash Flow From Financing Activities:</b>		
	Proceeds from Long-Term Borrowings (Including finance lease)	0.00	0.00
	Repayments of Long-Term Borrowings (Including finance lease)	0.00	0.00
	Interest paid	0.00	0.00
	Net Cash Generated/(Used) from Financing Activities:	0.00	0.00
<b>D</b>	<b>Net Change in Cash &amp; cash equivalents (A+B+C)</b>	(580,498.00)	(153,538.00)
E - 1	Cash & cash equivalents as at end of the year	9,607,992.00	10,188,490.00
E - 2	Cash & cash equivalents as at the beginning of year	10,188,490.00	10,342,028.00
	NET CHANGE IN CASH & CASH EQUIVALENTS (E 1-2)	(580,498.00)	(153,538.00)

The accompanying notes are an integral part of the financial statements

As per our report of even date

**For S.N. Rajgarhia & Co.**  
**Chartered Accountant**

For .....  
Chartered Accountants  
FRN : .....

**CA. Sarvesh Lohia, FCA**  
**(Partner)**

**Membership No.**  
**427676**

Place : Ranchi  
Date : 12-11-21

For JHARBIHAR COLLIERY LIMITED

(Signature) (Signature)  
Director Director  
DIN : 0001437506 DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 2. Property, Plant and Equipment :

AT COST						DEPRECIATION AND AMORTISATION				NET BLOCK	
Name of the Assets	Gross Block as at 1 <sup>st</sup> April 2020	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 <sup>st</sup> March 2021	Depreciation and Amortisation as at 1 <sup>st</sup> April 2020	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortisation upto 31 <sup>st</sup> March 2021	AS AT 31 <sup>st</sup> March 2021	AS AT 31 <sup>st</sup> March 2020	(Amount in ₹.s.)
Furniture & Fixtures	376,772.00	0.00	0.00	376,772.00	175,118.00	23,850.00		198,968.00	177,804.00	201,654.00	
Office Equipments	17,324.00	0.00	0.00	17,324.00	8,457.00	1,097.00	0.00	9,554.00	7,770.00	8,867.00	
	0.00			0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>394,096.00</b>	<b>0.00</b>	<b>0.00</b>	<b>394,096.00</b>	<b>183,575.00</b>	<b>24,947.00</b>	<b>0.00</b>	<b>208,522.00</b>	<b>185,574.00</b>	<b>210,521.00</b>	

AT COST						DEPRECIATION AND AMORTISATION				NET BLOCK	
Name of the Assets	Gross Block as at 1 <sup>st</sup> April 2019	Additions during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Gross Block as at 31 <sup>st</sup> March 2020	Depreciation and Amortisation as at 1 <sup>st</sup> April 2019	Depreciation and Amortisation during the year	Disposals/ Deductions/ Transfers/ Reclassifications	Total Depreciation and Amortisation upto 31 <sup>st</sup> March 2020	AS AT 31 <sup>st</sup> March 2020	AS AT 1 <sup>st</sup> April 2019	(Amount in Rs.)
Furniture & Fixtures	376,772.00	0.00	0.00	376,772.00	151,268.00	23,850.00	0.00	175,118.00	201,654.00	225,504.00	
Office Equipments	17,324.00	0.00	0.00	17,324.00	7,360.00	1,097.00	0.00	8,457.00	8,867.00	9,964.00	
									0.00	0.00	
<b>Total</b>	<b>394,096.00</b>	<b>0.00</b>	<b>0.00</b>	<b>394,096.00</b>	<b>158,628.00</b>	<b>24,947.00</b>	<b>0.00</b>	<b>183,575.00</b>	<b>210,521.00</b>	<b>235,468.00</b>	

**Notes :**

- The company has reviewed carrying cost of its Property, Plants & Equipments and the management is of the view that in the current financial year, Impairment of its Property, Plants & Equipments is not considered necessary as all the assets are in good condition and realisable value is more than carrying cost.
- Depreciation on fixed assets has been provided on straight line method at the rates prescribed as per Electricity Act, 2003, which is 6.33% for both office equipment and furniture & fixture.

For JHARBIHAR COLLIERY LIMITED

Director  
DIN : 0001437506

Director  
DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 3. Financial Assets

Particulars	(Amount in Rs.)					
	Non-current		Current			
<b>A) Investments :</b>						
i) Investments in equity shares :						
a) in Subsidiary Companies	0.00	0.00	0.00	0.00	0.00	0.00
b) in Associate Companies	0.00	0.00	0.00	0.00	0.00	0.00
c) in Joint Venture Entities	0.00	0.00	0.00	0.00	0.00	0.00
d) in Others						
Investments in Equity Shares at fair value through P&L Account (fully paid):						
Quoted						
Unquoted	0.00	0.00	0.00	0.00	0.00	0.00
<b>Sub-total</b>	0.00	0.00	0.00	0.00	0.00	0.00
ii) Investments in Government Securities	0.00	0.00	0.00	0.00	0.00	0.00
iii) Investments in Debentures & Bonds	0.00	0.00	0.00	0.00	0.00	0.00
iv) Investments in Mutual Funds						
<b>Sub Total</b>						
v) Investments in Partnership Firms	0.00	0.00	0.00	0.00	0.00	0.00
vi) Other Investments	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>Disclosures :</b>						
Details of Investment in Equity Shares:						
Aggregate book value of quoted investments						
Aggregate market value of quoted investments						
Aggregate value of unquoted investments	0.00	0.00	0.00	0.00	0.00	0.00
Aggregate amount of impairment in value of investments	0.00	0.00	0.00	0.00	0.00	0.00
<b>B) Trade Receivables</b>						
<b>C) Loans (at amortised cost) :</b>						
Secured, Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured, Considered Good	0.00	0.00	0.00	0.00	0.00	0.00
Unsecured, Considered Doubtful	0.00	0.00	0.00	0.00	0.00	0.00
Less : Provision for Doubtful Deposits	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	0.00	0.00	0.00	0.00	0.00	0.00

For JHARBIHAR COLLIERY LIMITED

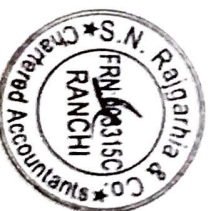
*[Signature]*

Director

Director

DIN : 0001437506

DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 4. Inventories

	Particulars	At 31 <sup>st</sup> March 2021	At 31 <sup>st</sup> March 2020
	In Hand :	0.00	0.00
	Less : Provision for Losses	0.00	0.00
		0.00	0.00
	<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED



Director

DIN : 0001437506



Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 5. Cash and Cash Equivalent

Particulars	At 31 <sup>st</sup> March 2021	At 31 <sup>st</sup> March 2020
Bank Balances:		
Current Account	9,607,992.00	10,188,490.00
	0.00	0.00
Cash Balances		
	9,607,992.00	10,188,490.00
<b>TOTAL</b>		

For JHARBIHAR COLLIERY LIMITED



Director

DIN : 0001437506



Director

DIN : 07818581





**JHARBIHAR COLLIERY LIMITED**  
(CIN No. U10100JH2009SG6013627)

**6. Current Tax Assets**

Particulars	At 31 <sup>st</sup> March 2021	At 31 <sup>st</sup> March 2020
TDS	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED



Director

DIN : 0001437506



Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 7. Other Assets (Unsecured, considered good unless stated otherwise)

	At 31 <sup>st</sup> March 2021	At 31 <sup>st</sup> March 2020	At 31 <sup>st</sup> March 2021	At 31 <sup>st</sup> March 2020
Particulars	Non-Current		Current	(Amount in Rs.)
Advance Recoverable in Cash or Kind from:				
Related Parties	0.00	0.00	0.00	0.00
Others	0.00	49,702.00	13,400.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>49,702.00</b>	<b>13,400.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED

.....  
  
 Director  
 DIN : 0001437506

.....  
  
 Director  
 DIN : 07818581





## 8. Share Capital

Particulars	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
Authorized: 10,00,000 (2020 : 10,00,000) Equity Shares of Rs 100 each	100,000,000.00	100,000,000.00
Issued, Subscribed and Paid Up: 1,00,000 (2020 : 1,00,000) Equity Shares of Rs 100 each fully paid up Less: Call in arrears	10,000,000.00	10,000,000.00
<b>TOTAL</b>	<b>10,000,000.00</b>	<b>10,000,000.00</b>

## A. Reconciliation of No. of Equity Shares

Particulars	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
Opening Balance	100,000.00	100,000.00
Shares Issued	0.00	0.00
Shares bought back	0.00	0.00
<b>Closing Balance</b>	<b>100,000.00</b>	<b>100,000.00</b>

## B. Terms/Rights attached to equity shares

The Company has one class of equity shares having a par value of `100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing AGM, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

No Shares were allotted for consideration other than cash, no bonus shares were issued & no shares were bought back in the last 5 Years.

The Company is a subsidiary of JUUNL. Shareholding by the Holding company is 62.50% in the company.

## C. Details of shareholders holdings more than 5% shares

Name of Shareholder	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
	Number of shares held	Number of shares held
Bihar State Mineral Development Corporation Ltd.	37500	37500
JUUNL (Earstwhile JSEB)	62500	62500

For JHARBIHAR COLLIERY LIMITED



Director  
DIN : 0001437506

Director  
DIN : 07818581

# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 9. Other Equity

Particulars	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
General Reserve :		
As per Last Account	0.00	0.00
	0.00	0.00
Retained Earnings :		
Balance Bought Forward from Last Year's Account	(39,702,250.00)	(39,539,845.00)
Add: Profit for the Year	(201,153.00)	(162,405.00)
Balance carried forward to next year	(39,903,403.00)	(39,702,250.00)
<b>TOTAL</b>	<b>(39,903,403.00)</b>	<b>(39,702,250.00)</b>

For JHARBIHAR COLLIERY LIMITED

Director

DIN : 0001437506

Director

DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

10. Long term Borrowings (at amortised cost)

Particulars	Long Term		Current maturities *	
	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
NON CURRENT BORROWINGS				
SECURED LOANS				
Total Secured Loans	0.00	0.00	0.00	0.00
UNSECURED LOANS				
From Related Parties	39,190,100.00	39,190,100.00	0.00	0.00
Total Unsecured Loans	39,190,100.00	39,190,100.00	0.00	0.00
TOTAL NON-CURRENT BORROWINGS	39,190,100.00	39,190,100.00	0.00	0.00

For JHARBIHAR COLLIERY LIMITED

*[Signature]*  
.....  
Director

*[Signature]*  
.....  
Director  
DIN : 0001437506 DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 11. Other Financial Liabilities

Particulars	Non Current		Current	
	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
Other financial liabilities at amortised cost				
Current maturity of long term loans	0.00	0.00	0.00	0.00
Other Liabilities	0.00	0.00	0.00	0.00
<b>Total other financial liabilities at amortised cost</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total other financial liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED

*Dir*

Director

DIN : 0001437506

*26/3/20*

Director

DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 12. Other Liabilities

Particulars	Non Current		Current	
	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020	31 <sup>st</sup> March 2021	31 <sup>st</sup> March 2020
Statutory Liabilities				28,294.00
Others	0.00	0.00	0.00	932,569.00
IT Refund	0.00	0.00	520,269.00	
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>520,269.00</b>	<b>960,863.00</b>

Note: Amount of Rs 28294.00 has been kept back against service tax of firm M/S A to Z. The proprietor of the said firm has died and his legal hier are not willing to extend documents against service tax paid by the firm, so it has been written off in current FY.

For JHARBIHAR COLLIERY LIMITED

*Di*

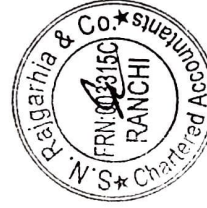
Director

DIN : 0001437506

*26/3/2021*

Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 13. Revenue From Operations

Breakup of "Revenue From Operations" in profit and loss is as follows:

(Amount in Rs.)

Particulars	Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Sale of Services	0.00	0.00
Interest received	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED

Director

DIN : 0001437506

Director

DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 14. Other Income

(Amount in Rs.)

Particular	Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Long Term Capital Gain	0.00	0.00
Interest On Income tax Refund	0.00	0.00
Profit on sale of fixed assets	0.00	0.00
	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED

Director

DIN : 0001437506

Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 15. Changes in inventories of finished goods, Stock-in-Trade and work-in- progress

(Amount in Rs.)

Particulars	Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Opening stock		
Finished goods*		
Stock-in-progress	0.00	0.00
Stock-in-trade		
	0.00	0.00
Less :		
Closing stock		
Finished goods*		
Stock-in-progress	0.00	0.00
Stock-in-trade		
	0.00	0.00
(Increase) / decrease		
Finished goods	0.00	0.00
Stock-in-progress	0.00	0.00
Stock-in-trade	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED

Director

DIN : 0001437506

Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 16. Employee Benefits Expense


(Amount in Rs.)

Particulars	Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Salaries and wages	0.00	0.00
Staff welfare expenses	0.00	0.00
Leave Encashment to Staff	0.00	0.00

Note:  
There is no permanent employee posted in the Company. Employee working in JUUNL has been given responsibilities to work for the company.

For JHARBIHAR COLLIERY LIMITED

  
.....  
Director  
DIN : 0001437506

  
.....  
Director  
DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 17. Finance Costs

(Amount in Rs.)

Particulars	Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Interest expense:		
Interest on debts and borrowings	0.00	0.00
Others *	0.00	0.00
<b>Sub total</b>	<b>0.00</b>	<b>0.00</b>
Bank Charges	0.00	0.00
<b>TOTAL</b>	<b>0.00</b>	<b>0.00</b>

For JHARBIHAR COLLIERY LIMITED



Director

DIN : 0001437506

  
26/8/2021  
Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 18. Depreciation and amortization expense

(Amount in Rs.)

Particulars	Note No.	Year Ended 31st March 2021	Year Ended 31st March 2020
Depreciation of property, plant and equipment	2	24,947.00	24,947.00
<b>TOTAL</b>		<b>24,947.00</b>	<b>24,947.00</b>

For JHARBIHAR COLLIERY LIMITED

  
.....  
Director  
DIN : 0001437506

  
.....  
Director  
DIN : 07818581




# JHARBIHAR COLLIERY LIMITED


(CIN No. U10100JH2009SG6013627)

## 19. Other Expenses

Particulars		(Amount in Rs.)	
		Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Audit Fees			
Income Tax Penalty		29500.00	29500.00
Bank Charges		0.00	0.00
Bank Gurantee Charges		0.00	472.00
Consultancy Exp		0.00	0.00
Conveyance Expenses		175000.00	87500.00
Other statutory expenses		0.00	0.00
Legal and Professional Exp		0.00	66.00
Office Expenses		0.00	0.00
Printing & Stationery		0.00	0.00
Prospecting License Fee		0.00	0.00
Misc. expenses		0.00	0.00
Tour & Travelling Exp		0.00	19920.00
Entertainment		0.00	0.00
<b>TOTAL</b>		<b>204500.00</b>	<b>137458.00</b>

For JHARBIHAR COLLIERY LIMITED

  
 .....  
 Director  
 DIN : 0001437506

  
 .....  
 Director  
 DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 20. Income Tax

The major components of income tax expense for the years ended 31<sup>st</sup> March 2021 and 31<sup>st</sup> March 2020 are:-

Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
Tax Expense:		
Current tax	0.00	0.00
Adjustments in respect of current income tax of previous year		
Deferred tax:		
Relating to origination and reversal of temporary differences	0.00	0.00
MAT Credit Entitlement	0.00	0.00
Income tax expense reported in the statement of profit or loss	0.00	0.00

Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for 31<sup>st</sup> March 2021 and 31<sup>st</sup> March 2020 :

Particulars	As at 31 <sup>st</sup> March 2021	As at 31 <sup>st</sup> March 2020
Accounting profit before tax from continuing operations	(229,447.00)	(162,405.00)
Accounting profit before tax from discontinuing operations	0.00	0.00
Accounting profit before income tax	(229,447.00)	(162,405.00)
Statutory income tax rate	0.26	0.26
Computed estimated tax expense	0.00	0.00
Adjustments in respect of current income tax of previous years		
Non-deductible expenses for tax purposes		
Income to be considered under other head		
Taxable Income under Other Head of Income		
Deferred Tax Adjustment due to change in enacted tax rate	0.00	0.00
Others		
Income tax expense reported in the statement of profit and loss	0.00	0.00



*Signature*

DIRECTOR

JHARBIHAR COLLIERY LTD.

DIRECTOR

JHARBIHAR COLLIERY LTD.

*Signature* 26/8/2021

# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

Deferred Tax :

Particulars	As at 31 <sup>st</sup> March 2021	Provided during the year	As at 31 <sup>st</sup> March 2020	Provided during the year
Deferred tax Assets:				
Related to Fixed Assets				
Revaluations of FVTPL investments to fair value	0.00	0.00	0.00	0.00
Total deferred tax Assets (A)	0.00	0.00	0.00	0.00
Deferred tax Liability:				
Total deferred tax Liability (B)	0.00	0.00	0.00	0.00
Deferred Tax Assets (Net) (A - B)	0.00	0.00	0.00	0.00

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

For JHARBIHAR COLLIERY LIMITED

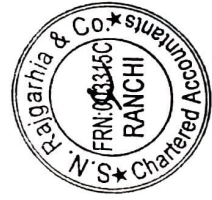
*[Signature]*

Director

DIN : 0001437506

Director

DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 21. Earnings Per Share (EPS)

Basic and Diluted EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the parent by the weighted average number of Equity shares outstanding during the

The following reflects the income and share data used in the basic and diluted EPS computations:

(Amount in Rs.)		Year Ended 31 <sup>st</sup> March 2021	Year Ended 31 <sup>st</sup> March 2020
Particulars			
Profit attributable to equity holders of the parent			
- Continuing Operations (Amount in Rs)		(229,447.00)	(162,405.00)
- Discontinued Operations (Amount in Rs)		0.00	0.00
- Total		(229,447.00)	(162,405.00)
Weighted Average number of equity shares used for computing Earning Per Share (Basic & Dilute		100,000.00	100,000.00
Earning Per Share (Basic and Diluted) (Amount in Rs)		(2.29)	(1.62)
Face value per share (Amount in Rs)		100.00	100.00
Computation of Weighted Average No. of Equity Shares			
(A) Total Number of Shares issued of ` 100 each		FY 2020-21	FY 2019-20
(B) Paid for Fully paid up Shares fully paid `100 paid up		No. Shares	No. Shares
(C) Paid for partly paidup Shares		100,000.00	100,000.00
(D) Proportionate fully paid up shares of (C) above		0.00	0.00
(E) Weighted Average No. Of Shares of `100 each fully paid up		100,000.00	100,000.00

For JHARBIHAR COLLIERY LIMITED

*Signature*

Director

DIN : 0001437506

Director

DIN : 07818581





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

Engineering Building, H.E.C., Dhurwa, Ranchi - 834004, Jharkhand

## 22. Components of other comprehensive income (OCI)


The disaggregation of changes to OCI by each type of reserve in equity is shown below:


During the year ended 31 March 2021

(Amount in Rs.)

Particulars	Year ended 31 <sup>st</sup> March 2021	Year ended 31 <sup>st</sup> March 2020
Adjustment for reversal of amount kept back earlier against non-submission of requisite documents from Deepak Kumar Sinha(M/S A to Z)	28,294.00	0.00
Total	28,294.00	0.00

For JHARBIHAR COLLIERY LIMITED

  
.....  
Director  
DIN : 0001437506

  
.....  
Director  
DIN : 07818581



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

- 23 **General Corporate information:** Jharbhar Colliery Limited (the company) is a public limited company domiciled in India and incorporated on 18th June 2009 under the provisions of Companies Act, 1956. The Company is engaged in development of coal block. The company is not having any commercial operation since inception. The Board of Directors of the Company on 02-02-2018 passed a resolution for closure of the company.

## 23.1 Basis of Accounting

The financial statements of the company have been prepared in accordance with the Indian accounting standards (Ind AS) notified under the companies (Indian Accounting standard) Rules 2015 as amended from time to time.

For all periods up to and including the year 31st March 2021, the company prepare its financial statements in accordance with in accounting standard notified under section 133 of the Companies Act, 2013 read together with paragraph VII of the Companies (Account Rules), 2014 Indian GAAP

## 23.2 Significant accounting judgments estimates and assumptions

The preparation of the company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amount of revenues and expenses, Assets and liabilities and the accompanying disclosures and the disclosures of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

## 23.3 Estimates and assumptions

The company have made its assumption and estimates on the available parameter in course of preparing financial statements. Existing circumstances and assumptions about future development, however, may change due to market changes or change in circumstances which are beyond the control of the company. All such changes reflected are on the basis of specific assumptions.

## 23.4 Property, Plant and Equipment (PPE)

Tangible assets are stated at cost less accumulated depreciation. Cost comprises of purchase price and any directly attributed cost of bringing the assets to its working condition for its intended use.

## 23.5 Depreciation and Amortization

Depreciation on tangible items of fixed assets is provided on straight line method in accordance with the provision of Electricity Act, 2003 and considering the useful lives, by using the SLM method so as to depreciate the initial cost down to the residual value upto 10% over the estimated useful lives.

## 23.6 Significant Accounting Policies

**Accounting Convention:** Financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016 and in accordance to the relevant provision of the Companies Act, 2013 ("the Act") (to the extent notified). The financial statements have been prepared on an accrual basis and under the historical cost convention.

The preparation of financial statements in conformity with the Indian Accounting Standards require management to make, estimates and assumptions that affect the reported amount of assets and liabilities at the date of the financial statements, and the reported amount of revenues and expenses during the year.

**Historical Cost Convention:** The financial statements have been prepared on a historical cost basis.

**Current and non-current classification:** All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (twelve months) and other criteria set out in the Schedule III to the Act.

**Trade and other payables:** These amounts represent liabilities for goods and services at the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method, wherever necessary.

**Use of Estimates:** The preparation of the financial statements in conformity with Ind AS require estimates and assumptions to be made that affect the reported amount of assets and liabilities at the date of the financial statements and reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialized.

## 23.7 CONTINGENT LIABILITY & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2020-21	FY 2019-20
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

## 24 RELATED PARTY TRANSACTIONS

The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules, 2015) and description of their relationship and transaction carried out with them during the year in the ordinary course of business are given below:

### 24.1 Details of Related Parties

Name of Related Parties  
Bihar State Mineral Development Corporation Ltd.  
JUUNL (Earstwhile JSEB)

Type of Relation

Promoter Company / Director/Key Managerial Personnel is interested

Holding Company / Director/Key Managerial Personnel is interested



DIRECTOR

JHARBIHAR COLLIERY LTD.

DIRECTOR

JHARBIHAR COLLIERY LTD.

26/8/2021

24.2 Details of related party transactions during the year ended 31.03.2021:

				(Amount in Rs.)	
		Current Year Amount		Previous Year Amount	
A)	Bihar State Mineral Development Corporation Ltd.				
	Balance Outstanding at the beginning of the year. Cr.	14223000.00	Cr.	14223000.00	
	Amount of services availed from the party :				
	Balance Outstanding at the close of the year. Cr.	14223000.00	Cr.	14223000.00	
B)	JUUNL (Earstwhile JSEB)				
	Balance Outstanding at the beginning of the year. Dr.	24967100.00	Cr.	24967100.00	
	Balance Outstanding at the close of the year. Dr.	24967100.00	Cr.	24967100.00	

*Dir*  
DIRECTOR  
JHARKHAND COLLIERY LTD

*26/8/2021*  
DIRECTOR  
JHARKHAND COLLIERY LTD





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

25 DISCLOSURES UNDER MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 (MSMED)

There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2021. This information as required to be disclosed under the MSMED Act 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

## 26 EXPENDITURE IN FOREIGN CURRENCY

Particulars	FY 2020-21	FY 2019-20
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

## 27 EARNING IN FOREIGN EXCHANGE

Particulars	FY 2020-21	FY 2019-20
	NIL	NIL

## 28 VALUE OF IMPORTS (CALCULATED ON CIF BASIS)

Particulars	FY 2020-21	FY 2019-20
Purchase of Fixed Asset	NIL	NIL
Purchase of Stores and Spares	NIL	NIL

## 29 VALUE OF RAWMATERIALS CONSUMED

Particulars	FY 2020-21		FY 2019-20	
	Rs. In Amount	%	Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

## 30 VALUE OF STORES/ SPARES & COMPONENTS CONSUMED

Particulars	FY 2020-21		FY 2019-20	
	Rs. In Amount	%	Rs. In Amount	%
Indegeneous	NIL	0	NIL	0
Imported	NIL	0	NIL	0

## 31 CONTINGENT LIABILITY CAPITAL & OTHERS COMMITMENTS (to the extent not provided for)

Particulars	FY 2020-21	FY 2019-20
Contingent Liability Not Provided For	NIL	NIL
Capital & other Commitments	NIL	NIL

**Note 30.1** Provision is recognized when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. Disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. No provision is recognized or disclosure for contingent liability is made when there is a possible obligation or a present obligation and the likelihood of outflow of resources is remote. Contingent Asset is neither recognized nor disclosed in the financial statements.

## 32 SEGMENT REPORTING

As the Company has not started the business and as per the Resolution No. 16/01.18 passed in the company's Board Meeting dated 2nd February 2018, the Board has proposed to proceed for closure of the company citing no major operation in the company and the preparation of Financial Statement as a Going concern is not appropriate. Thus there are no additional disclosures to be provided under Ind AS 108 – "Operating Segment".

## 33 DISCLOSURE UNDER CLAUSE 32 OF LISTING AGREEMENT

There are no reportable transactions / balance with related parties that requires disclosure as per clause 32 of the Listing Agreement.

34 The figures have been rounded off to the nearest rupees upto two decimal places.



*[Signature]*  
DIRECTOR

JHARBIHAR COLLIERY LTD

*[Signature]*  
26/8/2021  
DIRECTOR  
JHARBIHAR COLLIERY LTD

# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

## 35 FAIR VALUE HIERARCHY

The following table provides the fair value measurement hierarchy of the Group's assets :

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2021:

	Particulars	Date of Valuation	(Amount in Rs.)			
			Fair Value measurement using			
			Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	Financial Assets					
	Assets measured at fair value:					
	Investments	31-Mar-21	0.00	0.00	0.00	0.00

Quantitative disclosures fair value measurement hierarchy for assets as at March 31, 2020:

	Particulars	Date of Valuation	(Amount in Rs.)			
			Fair Value measurement using			
			Total	Quoted prices in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
	Financial Assets					
	Assets measured at fair value:					
	Investments	March 31 <sup>st</sup> , 2020	0.00	0.00	0.00	0.00

## 36 FINANCIAL RISK MANAGEMENT

The financial management risk has been categorised under the following heads:

### i) CREDIT RISK

Credit Risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract leading to a financial loss. The Company is exposed to credit risk from its financing activities including deposits with banks.

#### Financial Assets and receivables

Credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to credit risk management. Outstanding advances are regularly monitored.

The impairment analysis is performed at each reporting date on an individual basis. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. The Company does not hold collateral as security.

#### Credit risk exposure :

There is no significant credit risk exposure to the company.

DIRECTOR

JHARBIHAR COLLIERY LTD



JHARBIHAR COLLIERY LTD



# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

Revenues generated from top customers:

Since the company has not commenced its business yet, there is no revenue generated during the corresponding period.

## Investments

The Company limits its exposure to credit risk by generally keeping the funds in nationalised Banks only. The Company does not expect any losses from non-performance by such institutions.

## ii) INTEREST RATE RISK

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market interest rates. The Company does not own interest bearing debt obligations with any other institutions hence is not exposed to significant interest rate risk.

## iii) LIQUIDITY RISK

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. The Company's objective is to at all times maintain optimum levels of liquidity to meet its cash and liquidity requirements. The Company closely monitors its liquidity position and deploys a robust cash management system. It maintains adequate source of financing through the use of short term bank deposits and cash credit facility. Processes and policies related to such risks are overseen by senior management. Management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The equity capital of the company contributed by its holding companies is eroded primarily with the reason that the business of the company is not started and the Board of the company decided for closure of the company. The purpose of incorporation of the company was to manage the affairs of coal mine for captive consumption for power plant was defeated as Ministry of Coal cancelled the coal mine allotted to the company in the year 2016.

The Company's principal sources of liquidity are cash and cash equivalents. The Company believes that the cash and cash equivalents is sufficient to meet its current requirements. Accordingly no liquidity risk is perceived.

The break-up of cash and cash equivalents is as below.

Particulars	(Amount in Rs.)	
	For the year ended	
	31st March 2021	31st March 2020
Cash & Cash Equivalents	9,607,992.00	10,188,490.00

The table below summarises the maturity profile of the Company's financial liabilities at the reporting date. The amounts are based on contractual undiscounted payments.

Particulars	On Demand	Less than 12 months	1 to 5 years	> 5 years
As at March 31, 2021	0.00	0.00	39,190,100.00	0.00
Borrowings	0.00	0.00	0.00	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities				
As at March 31, 2020	0.00	0.00	39,190,100.00	0.00
Borrowings	0.00	0.00	0.00	0.00
Trade & other payables	0.00	0.00	0.00	0.00
Other financial liabilities				

## iv) MARKET RISK

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's does not face exchange risk as it is not engaged in foreign operations.

DIRECTOR

JHARBIHAR COLLIERY LTD.

DIRECTOR

JHARBIHAR COLLIERY LTD.





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

For the purposes of Company capital management, Capital includes equity attributable to the equity holders of the Company and all other equity reserves. The primary objective of the Company capital management is to ensure that it maintains an efficient capital structure and maximize shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. The Company is not subject to any externally imposed capital requirements. No changes were made in the objectives, policies or processes for managing capital during the year ended March 31, 2021 and March 31, 2020.

Particulars	(Amount in Rs.)	
	March 31 <sup>st</sup> , 2021	March 31 <sup>st</sup> , 2020
Equity Share Capital		
Free Reserve	10,000,000	10,000,000
Reserve to Share Capital (In no. of times)	(39,903,403)	(39,702,250)
	(3.990340)	(3.970225)

## Recognition of financial assets and financial liabilities

Ind AS 109 requires certain categories of financial assets and liabilities to be measured at amortized cost using the effective interest rate method. In accordance with Ind AS 109 "effective interest rate" is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial asset or financial liability to the gross carrying amount of a financial asset or to the amortized cost of a financial liability. Ind AS 101 requires a first time adopter to apply the above requirement retrospectively i.e. from the date of initial recognition of the financial asset/ liability. However, a first time adopter may find it impractical to apply the effective interest method in Ind AS 109 retrospectively. If this is the case, the fair value of financial asset or liability at the date of transition to Ind AS is the new gross carrying amount of that financial asset or the new amortized cost of that financial liability. The Company de-recognizes financial liabilities when, and only when, the Company's obligations are discharged, cancelled or they expire.

A financial asset is derecognized only when

- The company has transferred the rights to receive cash flows from the financial asset, or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the Company has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognized.

Where the Company has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognized if the company has not retained control of the financial asset. The Company measures the expected credit loss associated with its assets based on historical trend, industry practices and the business environment in which the entity operates or any other appropriate basis. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

**Intangible Assets:** There is no intangible asset with the company

*[Signature]*  
DIRECTOR  
JHARBIHAR COLLIERY LTD.

*[Signature]*  
26/8/2021  
DIRECTOR  
JHARBIHAR COLLIERY LTD.



# JHARBIHAR COLLIERY LIMITED

## 38 Financial Instruments

Cash and cash equivalents for the purpose of cash flow statement comprise cash in hand, demand deposits with banks and other short-term highly liquid investments/deposits with an original maturity of three months or less. The accounting classification of each category of financial instruments, their carrying amounts and fair value amounts are set out below:

### Financial Assets :

31-Mar-21

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Cash and Cash Equivalents	0.00	9,607,992.00	10,188,490.00	10,188,490.00
Other Current Financial Assets	0.00	0.00	49,702.00	49,702.00
Total	0.00	9,607,992.00	10,238,192.00	10,238,192.00

31-Mar-20

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Investments	0.00	0.00	0.00	0.00
Loans	0.00	0.00	0.00	0.00
Cash and Cash Equivalents	0.00	10,188,490.00	10,188,490.00	10,188,490.00
Other Current Financial Assets	0.00	49,702.00	49,702.00	49,702.00
Total	0.00	10,238,192.00	10,238,192.00	10,238,192.00

### Financial Liabilities :

31-Mar-21

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings	0.00	39,190,100.00	39,190,100.00	39,190,100.00
Trade Payables	0.00	0.00	0.00	0.00
Other Current Financial Liabilities	0.00	520,269.00	520,269.00	520,269.00
Total	0.00	39,710,369.00	39,710,369.00	39,710,369.00

31-Mar-20

(Amount in Rs.)

Particulars	Fair Value through Profit or Loss	Amortised Cost	Total carrying cost	Total fair value
Borrowings	0.00	39,190,100.00	39,190,100.00	39,190,100.00
Trade Payables	0.00	0.00	0.00	0.00
Other Current Financial Liabilities	0.00	960,863.00	960,863.00	960,863.00
Total	0.00	40,150,963.00	40,150,963.00	40,150,963.00

- 39 The management was unable to identify and depreciate significant components with different useful lives separately from the principal asset as required by Note 4 of Schedule II of Companies Act 2013 due to lack of technical expertise on the said matter. However, having a reasonable approach, the company assumes that none of the parts of an item of tangible fixed assets have different useful lives from the remaining parts of the asset or the principal asset and as per the past experience of the company, there are no significant components of existing tangible assets that are used/ can be used for a lifespan shorter/ longer than life of the principal asset.

DIRECTOR

JHARBIHAR COLLIERY LTD.

DIRECTOR

JHARBIHAR COLLIERY LTD.





# JHARBIHAR COLLIERY LIMITED

(CIN No. U10100JH2009SG6013627)

Footnotes on the accounts for the year ended March 31, 2021

1. Amount paid to Ministry of coal vide Office Memorandum No. 13016/38/2009-CA-I of GOI, Ministry of Coal dated 3rd May 2016, on the recommendation of the IMG (Inter ministerial group) by invoking an amount of Rs. 3.2928 Crores from the BG Submitted by the holding companies. Also by referring above mentioned memo coal controller claimed to Bank of India, BG issuing Bank, to pay Rs.3.2928 crs. vide letter no-CC/MCBA/102/47/ 2014-15-33 dated 09/05/2016. Bank of India Paid the above amount by liquidating the margin money submitted in the name of JSEB and BSMDCL proportionately. The amount so invoked by the Coal Controller was considered as an expense in F.Y.2016-17. Since the liability for BG was never been a contingent liability to the company nor it has been intimated by the holding company that an amount of Rs.3,29,28,000/- has been paid to GOI on behalf of the company and the corresponding amount is required to be charged as expenses and equivalent amount shall be shown as liability in holding companies name. There is no confirmation of accounts with the company from the holding companies accounts that an amount is payable against invoking the BG worth Rs.3,29,28,000/-. However the company has filed a writ petition against the recovery of the BG and therefore the expenses and liability is represented as such in the accounts.

2. As per decision of Hon'ble Supreme Court of India which has been pleased to pass an order dated 24.09.2014 in the matter of writ petition (CRL) no. 120 of 2012 and cancelled the allotment of Urma Pahari Tola Coal Block allotted by the Central Government jointly in favour of Jharkhand State Electricity Board and Bihar State Mineral Development Corporation. . This decision has, closed the tender for selection of MDO for the said Coal Block of the Company and has widely affect the object of company for which it was specially formed and therefore majorly affecting the assumption of Going Concern of the company.

For .....  
Chartered Accountants  
FRN : .....

**For S.N. Rajgarhia & Co.**  
**Chartered Accountant**

*Sarvesh Lohia*  
**CA. Sarvesh Lohia, FCA**  
**(Partner)**

CA. ....  
Partner  
M. No. ....

**Membership No.**  
**427676**

Place : Ranchi  
Date : 12-11-2021

For JHARBIHAR COLLIERY LIMITED

*[Signature]*  
Director  
DIN : 0001437506

*[Signature]*  
26/8/2021  
Director  
DIN : 07818581

